

Message Text

UNCLASSIFIED

PAGE 01 COLOMB 04054 071134Z

ACTION NEA-10

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TO USDOC WASHDC

INFO SECSTATE WASHDC 1285

UNCLAS COLOMBO 4054

E.O. 11652: N/A

TAGS: BEXP, BGEN, CE

SUBJ: INVESTMENT OPPORTUNITY - MAHARAJA ORGANIZATION LIMITED

REF: 10 FAM 165 TO 167

1. THE MAHARAJA ORGANISATION LIMITED, P.O. BOX 319, 54 BANKSHALL STREET, COLOMBO 11, SRI LANKA - CABLE ADDRESS: EXIMCO COLOMBO (SEE WTDR OF 9/8/77 - COLOMBO 3318)

2. THIS IS ONE OF THE LARGEST GROUP OF COMPANIES IN THE ISLAND AND IS EFFICIENTLY MANAGED BY YOUTHFUL AND KNOWLEDGEABLE PROFESSIONALS. THE COMPANY ENJOYS VERY LARGE DOMESTIC SALES AS WELL AS EXPORT SALES OF A VERY WIDE VARIETY OF PRODUCTS, AND IN AN EFFORT TO EXPAND ITS EXPORT OPERATIONS AND PARTICIPATE IN THE FREE TRADE ZONE (FTZ) SEEKS A JOINT VENTURE PARTNER FOR THE MANUFACTURE OF EQUIPMENT FOR THE MILLING OF EDIBLE OIL. INITIAL FEASIBILITY STUDIES HAVE BEEN COMPLETED AND NECESSARY SPECIFICATIONS ARE BEING PREPARED WITH A VIEW TO INVITING BIDS FROM POTENTIAL FOREIGN COLLABORATORS.

3. THE COMPANY DESIRES TO HAVE AMERICAN PARTICIPATION IN THE FORM OF EQUITY, MACHINERY, MARKETING FACILITIES, AND TECHNICAL ASSISTANCE. ON ITS PART, THE ORGANIZATION IS PREPARED TO PROVIDE THE BASIC INFRASTRUCTURE OF THE FREE TRADE ZONE. THE NEW VENTURE WILL BE SITED IN THE FTZ WHICH IS ESSENTIALLY A FACTORY LOCATION ZONE

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IN WHICH INTERNATIONAL MANUFACTURING ORGANIZATIONS SET UP EXCLUSIVE MANUFACTURING CENTERS USING EITHER LOCAL OR IMPORTED RAW MATERIAL, MACHINERY AND TECHNOLOGY. REGULATIONS COVERING INVESTMENT GUARANTEES TAX CONCESSIONS, REPATRIATION OF PROFITS AND DIVIDENDS, ETC. HAVE NOW BEING FORMULATED BY THE GOVERNMENT. (SEE BROCHURE ENCLOSED WITH COLOMBO A-63, JUNE 22, 1978.)

4. FOR FURTHER INFORMATION INTERESTED US FIRMS SHOULD WRITE TO:
MR. ELMO WIJESINGHE, SPEAAL PROJECT MANAGER, THE MAHARAJA ORGAN-
IZATION LTD., P.O. BOX 319, 54 BANKSHALL STREET, COLOMBO 11,
SRI LANKA.
WRIGGINS

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 jan 1994
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Draft Date: 07 sep 1978
Decaption Date: 01 jan 1960
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Disposition Case Number: n/a
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Disposition Date: 01 jan 1960
Disposition Event:
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